

**Multiple Levy
Proposed Tax Rate Valuation Summary
Report 694A**

Form PT-694A
pt-694a.xls Rev. 11/03

County Name: _____ **Tax Year:** _____

Entity Name: _____

1. Adjusted value on tax rolls (from column 7 of Report 697)		
2. Local assessed real, personal and centrally assessed BOE adjustments		
a. Real property taxable value (from column 2 of Report 697)		
b. 3-Year real property BOE average rate (provided by the Tax Commission)		
c. Real property BOE adjustment (2b times 2a)		
d. Personal property taxable value (from column 3 of Report 697)		
e. 3-Year personal property BOE average rate (provided by the Tax Com) ..		
f. Personal property BOE adjustment (2e times 2d)		
g. Centrally Assessed taxable value (from column 4 of Report 697)		
h. 3-Year centrally assessed BOE average rate (provided by the Tax Com) ..		
i. Centrally assessed property BOE adjustment (2h times 2g)		
j. Total BOE adjustments (line 2c plus line 2f plus line 2i)		
3. Sum of valuations (line 1 less line 2j)		
4. Five-year average tax collection rate (provided by State Tax Commission; enter as decimal) ...		
5. Adjusted sum of valuations (line 3 multiplied by line 4)		

Certification by Taxing Entity

I, _____, as authorized agent, do hereby certify that the information listed above is in compliance with all requirements prescribed by law.

Signature: _____ Date: _____

Certification by County Auditor

I, _____, as County Auditor certify that I have examined the information submitted on this statement and have found it to be true and correct.

Signature: _____ Date: _____

Instructions Proposed Tax Rate Valuation Summary Report 694A	Form PT-694A pt-694a-inst.doc Rev. 11/03
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Prepared by:	Taxing entities
Statutory reference:	UCA §59-2-913
Due date:	June 22

General Information

This worksheet is used for taxing entities that have more than one budget type. By using the 694A and 694B worksheets together, the taxing entities can calculate the entity's proposed tax rates for multiple budget types.

An example is a school district that has multiple budget types and each one has a separate budget amount and tax levy.

Unlike Report 694, a separate worksheet is not needed for each line item. Rather, the county needs to complete only one Report 694A, then calculate proposed tax rates on Report 694B.

County auditors prepare the entire Report 694A before sending it to the taxing entities.

Instructions

Line 1 – Adjusted Value on Tax Roles

Enter the amount from column 7 of Report 697. This amount is the current year value (real, personal, and centrally assessed) adjusted by the RDA value.

Line 2a – Real Property Taxable Value

Enter the real property taxable value (from column 2 of Report 697).

Line 2b – Real Property BOE Rate

Enter the real property 3 year BOE rate provided by the Tax Commission

Line 2c – Real Property BOE Adjustment

Multiply 2a by 2b and enter the amount here.

Line 2d – Personal Property Taxable Value

Enter the personal property taxable value (from column 3 of Report 697).

Line 2e – Personal Property BOE Rate

Enter the personal property 3 year BOE rate provided by the Tax Commission

Line 2f – Personal Property BOE Adjustment

Multiply 2e by 2f and enter the amount here.

Line 2g – Centrally Assessed Taxable Value

Enter the centrally assessed property taxable value (from column 4 of Report 697).

Line 2h – Centrally Assessed Property BOE Rate

Enter the centrally assessed property 3 year BOE rate provided by the Tax Commission

Line 2i – Centrally Assessed BOE Adjustment

Multiply 2g by 2i and enter the amount here.

Line 2j – Total BOE Adjustments

Add 2c, 2f, 2i and enter the amount here

Line 3 – Sum of Valuations

Subtract line 2j from line 1 and enter the result here.

Line 4 – Tax Collection Rate

Enter the five-year average collection rate as calculated and provided by the State Tax Commission. Enter the number as a decimal.

Line 5 – Adjusted Sum of Valuations

Multiply line 4 by line 3 and enter the result here. This amount is the taxable value used as the denominator in the calculation of the proposed tax rate for the fund/budget type of the above entity.

Verification

County auditors verify this form; it is not returned to the State Tax Commission.